CHIEF EXECUTIVE OFFICER'S REPORT

Earlier this year, we launched our 2020 Corporate Responsibility Strategy. We made 20 commitments structured under the three key pillars of People, Planet and Prosperity. These commitments were developed collegially with our key business and function leaders, and are part of our shared commitment to create a better tomorrow. I am delighted to be able to report on our progress over the last six months.

People: At the heart of our business are our people. We have been working hard to create a safe and inclusive environment for all of our team members, and to create opportunities for all to excel. We are particularly proud of our work in closing the gender pay gap, increasing indigenous employment and lifting our Voice of Team engagement scores this year.

Planet: The reach of our business means we have an important role to play in contributing to a healthier environment and have been working on creating better ways of using our natural resources, including reducing waste going to landfill, sourcing key commodities from sustainable sources for our products and reducing our carbon footprint.

Prosperity: In order to do good business, we need to value and nurture the trust that our customers and suppliers have in us. At our best we are a key part of the communities within which we operate and the way we responded to Cyclone Debbie in Australia and the Kiakoura Earthquake in New Zealand are a real highlight.

I am proud to present our 2017 Corporate Responsibility Report, which details some of our achievements in FY17 from across the Woolworths Group. We are clear however that we are on a journey and still have much to do. Working together with our customers, our suppliers and our communities, we are committed to creating a better tomorrow in all of the countries within which we operate, especially Australia and New Zealand.

Brad Banducci CHIEF EXECUTIVE OFFICER

Woolworths is a signatory to the United Nations Global Compact (UNGC). UNGC signatories embrace a set of core values in the areas of human rights, labour standards, the environment and anti-corruption. In this report, we share our performance against the UNGC core values.